

PNC Bank reports the following financial and cost disclosure information for the year ending June 30, 2021 as it relates to the governing agreement in place between the University of Pittsburgh and PNC Bank (1) and University of Pittsburgh students whose accounts were opened between July 1, 2019 and June 30, 2021, a two-year cohort (2) and their related bank fees (3-4).

1. Total consideration paid in the period July 1, 2020 through June 30, 2021: \$500,000.00 + \$50,000.00 (financial literacy) = \$550,000.00
2. Total number of customers holding student financial accounts which originated under the contract from July 1, 2019 through June 30, 2021: 3,283
3. Mean student costs: \$10.30 in the year ended June 30, 2021
4. Median student costs: \$0.00 in the year ended June 30, 2021